

# Consumer Economics/ Personal Finance

## CLASS OFFERING: CONSUMER ECONOMICS/PERSONAL FINANCE

Performance Objective: A. To Develop an Awareness of Supply and Demand in the Consumer Market

Instructional Organization	Instructional Objectives <i>The learner will:</i>	Resources/ Instructional Activities
CE/PF-A-1	1. Determine how the supply of a product helps to determine the cost of the product.	
CE/PF-A-2	2. List the factors that affect the price of a product.	
CE/PF-A-3	3. Demonstrate how supply and demand affect each other.	
CE/PF-A-4	4. Explain how an individual's need, financial ability, and value system affect his or her choices.	
CE/PF-A-5	5. Define product, consumer and value.	

## CLASS OFFERING: CONSUMER ECONOMICS/PERSONAL FINANCE

Performance Objective: B. To Develop an Understanding of Personal Economic Decisions and How They Are Derived

Instructional Organization	Instructional Objectives <i>The learner will:</i>	Resources/ Instructional Activities
CE/PF-B-1	1. Demonstrate the relationship between values and careers.	
CE/PF-B-2	2. Demonstrate the difference between a need and a want.	
CE/PF-B-3	3. Evaluate decisions on how to budget and spend money.	
CE/PF-B-4	4. Determine unit pricing.	
CE/PF-B-5	5. List the advantages and disadvantages of owning a home.	
CE/PF-B-6	6. Estimate how much a family can afford to spend on housing.	
CE/PF-B-7	7. Compare the annual costs of owning and renting a home.	
CE/PF-B-8	8. List places where money can be borrowed to pay for a home.	
CE/PF-B-9	9. Calculate how much a home will cost.	
CE/PF-B-10	10. Describe various methods of purchasing an automobile.	

## CLASS OFFERING: CONSUMER ECONOMICS/PERSONAL FINANCE

Performance Objective: C. To Develop an Awareness of the Importance and the Different Types of Credit

Instructional Organization	Instructional Objectives <i>The learner will:</i>	Resources/ Instructional Activities
CE/PF-C-1	1. Describe the advantages and disadvantages of buying on credit.	
CE/PF-C-2	2. Describe various types of credit (e.g., credit cards, installment plans).	
CE/PF-C-3	3. Explain the legal obligations of the consumer when using credit.	
CE/PF-C-4	4. Define bankruptcy.	
CE/PF-C-5	5. Explain what qualifications one needs to obtain credit.	
CE/PF-C-6	6. State the economic problems of the use of credit.	

## CLASS OFFERING: CONSUMER ECONOMICS/PERSONAL FINANCE

Performance Objective: D. To Develop an Understanding of the Various Types of Insurance

Instructional Organization	Instructional Objectives <i>The learner will:</i>	Resources/ Instructional Activities
CE/PF-D-1	1. State how an insurance company should be selected.	
CE/PF-D-2	2. Explain how the rates of different insurance companies can be compared.	
CE/PF-D-3	3. Identify factors that should be considered in selecting an insurance agent.	
CE/PF-D-4	4. Identify factors that should be considered in planning an insurance program.	
CE/PF-D-5	5. Describe the nature of property and liability insurance.	
CE/PF-D-6	6. State how insurance companies are organized, operated, and regulated to provide property and liability risk protection.	
CE/PF-D-7	7. Identify some of the hazards involved in home ownership and how the owners can protect the family against these hazards.	
CE/PF-D-8	8. Identify some of the hazards involved in automobile ownership and how an automobile owner can be protected against these hazards.	
CE/PF-D-9	9. State the purpose of life insurance.	
CE/PF-D-10	10. Identify different types of life insurance.	
CE/PF-D-11	11. Explain how life insurance policies differ.	
CE/PF-D-12	12. Explain the importance of health insurance.	

